

ALL KAN

SMALL BUSINESS ASSISTANCE GRANT APPLICATION



Kanawha County Commission

407 Virginia Street East
Charleston, WV 25301

For more information call 304-357-0101

I. APPLICANT INFORMATION

Applicant:

Name: David Matthew & Nichole Dawn Holbert

Address: 177 Dewey Drive

City: Elkview State: WV Zip Code: 25071

Phone: 304-982-1917 Email: sn00p09@yahoo.com

Individual Business Entity Non-profit

Business Information:

Name: Elk River Yacht Club

Address: 1 Main Street, Clendenin, WV 25045

Type of Ownership:

Sole Proprietor Corporation LLC Nonprofit

Type of Business:

Retail Business Service Restaurant Manufacturing

Other: Restaurant & Event Venue

Is your business registered with SAM.gov? Yes No

Provide a brief description of the business that is starting or expanding. Your attached business plan can more fully explain your products or services, so please be brief but informative.

Elk River Yacht Club is a startup business located in downtown Clendenin across from Clendenin Brewing Co. in the former Ben Franklin Five & Dime Store adjacent to the Dr. O.M. Harper music stage and the Elk River. The business operates as a special event venue for school reunions, wedding receptions, family get-togethers, and other events.

1. How many employees does your small business employ? 2 part-time
2. In what industry is your small business? Event venue
3. Has your small business incurred costs for COVID-19 mitigation and prevention measures? If so, describe the costs, mitigation, and prevention measures:

No, we're a startup business.

4. How will you use the funds received from the Small Business Assistance program?
(e.g., Will you hire new workers, provide on-the-job training, obtain technical assistance, support payroll, benefits, rent, utilities, or other operating costs?)

The funding request is for leasehold improvements to an existing building that houses the business.

The funds will be used for remodeling the following

- Building two bathrooms downstairs and the associated plumbing
- Repairing electric in certain areas, such as overhead lighting and wall outlets
- Roof repairs to remedy occasion leaks in ceiling upstairs
- Building and painting walls on the second floor
- Building and furnishing a small kitchen for food prep

5. Has your small business faced periods of closure as a result of the COVID-19 pandemic? If so, please describe.

No, we are a startup business.

6. Has your small business experienced loss of revenue or financial hardship as a result of the result of the COVID-19 pandemic? If so, please describe.

No, we are a startup business.

6. Do you intend to use your small business assistance funds for capital expenditures? If so, what capital expenditures do you intend to make and what is your time for completion of capital expenditures?

The funds will be used for leasehold improvements and kitchen furnishings.

7. Are you requesting funds to open a startup business? If yes, did you lose expected startup capital or face other difficulties, cost increases, or delays due to the COVID-19 pandemic? Please describe fully.

Yes, we are a startup business. The owners have faced startup capital difficulties due to decreased revenue from other businesses owned by the same owners.

II. FINANCING NEEDS

Total Amount of Investment: \$50,000

Total Amount of ARP Funding Request: \$25,000

III. SOURCES AND USES OF FUNDING

Sources of Funding

Source	Amounts	Terms	Is Funding Committed Yes/Pending
Self	\$25,000	N/A	Yes
All-KAN	\$25,000	N/A	Pending

Use of Funds

Item and Description	Budget Amount	ARP Funds Needed	
		Yes	No
Kitchen	\$15,000	X	
Bathrooms	\$10,000	X	
Roof Repairs	\$10,000		X
Upstairs Remodeling	\$10,000		X
Electrical Repairs	\$5,000		X

IV. NUMBER AND TYPE OF JOBS CREATED

Year One: 2 part-time

Type(s): Servers

Year Two (projected): 3 part-time

Type(s): Servers

This application is being submitted with the information that is correct and complete, to the best understanding of the applicant.

David Matthew Holbert Digitally signed by David Matthew Holbert
Date: 2022.08.01 22:58:12 -04'00'

Applicant Signature

1 Aug 2022

Date

Printed Name and Title: David Matthew Holbert, Owner

ATTACHMENT: Your business plan MUST contain the following information:

- Description of the business and its goods and/or services
- Demand for proposed for goods or services
- Target market and marketing approaches
- Amount of funding required to capitalize the business and operate with adequate cash flow
- How the ARP funds will be used including a description of the work done or equipment purchased
- Three year operating pro forma

The ARP program requires the following information:

- Personal financial statement
- Personal or business tax return
- Building lease if applicable

HOW DO I SUBMIT MY APPLICATION?

Email the completed application to: kimmallory@Kanawha.us

Mail the completed application to:

Kanawha County Commission
Attention: Kim Mallory
PO Box 3627, Charleston, WV 25336

Submitted applications will be made publicly available and will be posted on the County's website.