

# Regional Development Authority

of Charleston- Kanawha County, West Virginia Metropolitan Region



Damron B. Bradshaw, President  
Michael L. Clowser, Vice President  
Michael J. Reed, Treasurer

Kanawha County Courthouse  
407 Virginia Street, East, 2<sup>nd</sup> Floor  
Charleston, WV 25301

(304) 357-0570

## AGENDA

**Kanawha County Courthouse, County Commission Courtroom**

**March 16, 2017**

**12 NOON**

### I. Approval of the Minutes of December 15, 2016

### II. Financial Statements

December (12/01/2016 – (12/31/16)

United Bank RDA Regular Checking Account

|                     |  |                    |
|---------------------|--|--------------------|
|                     | <u>Beginning Balance</u>                 | <u>\$12,330.56</u> |
| <u>Transactions</u> |  |                    |
|                     | <u>Incoming Cash</u>                     |                    |
|                     | N/A                                      |                    |
|                     | <u>Outgoing Cash</u>                     |                    |
| Check # 1530        | Flaherty Sensabaugh Bonasso              | \$896.42           |
|                     | Debit Memo                               | \$20.00            |
|                     | <u>Ending Book Balance (unobligated)</u> | <u>\$11,414.14</u> |
|                     | <u>Outstanding Checks</u>                |                    |
|                     | N/A                                      |                    |
|                     | <u>Ending Bank Balance</u>               | <u>\$11,414.14</u> |

January (01/01/2017 – (01/31/17)

United Bank RDA Regular Checking Account

|                     |   |                           |
|---------------------|---|---------------------------|
|                     | <u>Beginning Balance</u>                            | <b><u>\$14,414.14</u></b> |
| <u>Transactions</u> |   |                           |
| Deposit – 1/6/17    | <u>Incoming Cash</u><br>IJDC                        | \$1,433.10                |
| Check # 1531        | <u>Outgoing Cash</u><br>Flaherty Sensabaugh Bonasso | \$1,433.10                |
|                     | <b><u>Ending Book Balance (unobligated)</u></b>     | <b><u>\$11,414.14</u></b> |
|                     | <u>Outstanding Checks</u><br>N/A                    |                           |
|                     | <b><u>Ending Bank Balance</u></b>                   | <b><u>\$11,414.14</u></b> |

February (02/01/2017 – (02/28/17)

United Bank RDA Regular Checking Account

|                     |   |                           |
|---------------------|---|---------------------------|
|                     | <u>Beginning Balance</u>                        | <b><u>\$11,414.14</u></b> |
| <u>Transactions</u> |   |                           |
|                     | <u>Incoming Cash</u><br>N/A                     |                           |
|                     | <u>Outgoing Cash</u><br>N/A                     |                           |
|                     | <b><u>Ending Book Balance (unobligated)</u></b> | <b><u>\$11,414.14</u></b> |
|                     | <u>Outstanding Checks</u><br>N/A                |                           |
|                     | <b><u>Ending Bank Balance</u></b>               | <b><u>\$11,414.14</u></b> |

### III. Water & Sewer Project Status Reports

#### A. Active Projects

- Coalburg
- Standard-Paint Creek-Collinsdale
- Olcott (Alum Creek)
- Pentacre (Quick Area) Water

#### B. Proposed Projects & Updates

- Leatherwood-Reamer Hill
- Sanderson-Dutch Ridge Phase II
- Elk Valley PSD Phase II Sewer

### IV. Agenda Items

1. Discussion and vote regarding proposed Loudendale Sewer Project and need for accounting services to consult, analyze funding scenarios and project user rates.
2. Discussion regarding proposed refinancing of outstanding debt of Corotoman, Inc. related to IJDC loan for Ticketmaster building in NorthGate Business Park.
3. **Community Partnership Grants:**
  - a) FY 2007 Community Partnership Grant Contract in the amount of \$2,500 for Rea of Hope. 07LEDA0585N
  - b) FY 2015 Community Partnership Grant for the purpose of Drawdown No. 1 in the amount of \$2,563.18 for the Arc of the Three Rivers. 15LEDA0077
  - c) FY 2008 Community Partnership Grant for the purpose of Drawdown No. 1 in the amount of \$25,000 for the American Legion Post 61. 08LEDA0935N
  - d) FY 2008 Community Partnership Grant in the amount of \$25,000, for the purpose of Certification of Project Completion for the American Legion Post 61. 08LEDA0935N

**V. Staff Reports**

**VI. Adjournment**