

State of West Virginia Campaign Financial Statement (Long Form) in Relation to the 2016 Election Year For Nonpartisan Offices

JUN 16 2016

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Lera J. McCormick, County Clerk, Kanawha County, WV

Candidate or Committee Name Comm. to Elect Rusty Cash Magistrate		Candidate or Committee's Treasurer Michael E. Young	
Political Party (for candidates) Non-Partisan		Treasurer's Mailing Address (Street, Route or P.O. Box) 322-22nd St.	
Office Sought (for candidates) Magistrate	District/Division 2	City, State, Zip Code Dunbar WV 25004	Daytime Phone # 304-389-6669

Election Cycle Reporting Period (check one):

- General-First Report**
Due March 26 - April 1, 2016
 Pre-General Report
Due April 25 - 29, 2016
 Post-General Report
Due May 23 - June 21, 2016

Check if Applicable:

- Amended Report**
You must also check box of appropriate reporting period
 Final Report
Zero balance required. PAC must also file Form F-6 Dissolution

Non-Election Cycle Reporting Period:

- Annual Report Due In** _____ **Calendar Year**
Due last Saturday in March or within 6 days thereafter

REPORT TOTALS

Fill in totals at the completion of the report.

RECEIPTS OF FUNDS:

Totals for this Period

Contributions (Page 3)	250.00
Monetary Contributions from all Fund-Raising Events (Page 4)	+
Receipt of a Transfer of Excess Funds (Page 8)	+
Total Monetary Contributions:	=
In-Kind Contributions (Page 5)	+
Total Contributions:	= 250.00

Other Income (Page 5)	
Loans Received (Page 6)	+
Total Other Income:	=

OUTSTANDING LOANS & DEBTS:

Unpaid Bills (Page 9)	
Outstanding Loans (Page 6)	+
Total Debts:	=

CASH BALANCE SUMMARY

Beginning Balance (ending balance from previous report)	15.60
Total Monetary Contributions	+ 250.00
Total Other Income	+
Subtotal:	a. = 265.60

Total Expenditures (Page 7)	2165.60
Total Disbursements of Excess Funds (Page 8)	+
Repayment of Loans (Page 6)	+ 2165.60
Subtotal:	b. = 2165.60

Ending Balance: (Subtotal a. - Subtotal b.)	= 0
<small>*Cannot be negative balance</small>	

**TOTAL CONTRIBUTIONS
ELECTION YEAR-TO-DATE**
(Add total contributions from all reports)

1,250.00

**TOTAL EXPENDITURES
ELECTION YEAR-TO-DATE**
(Add total expenditures from all reports)

1,416.48

**Contributors of
More than \$250**

Check if additional pages
have been attached.

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DATE	INDIVIDUAL CONTRIBUTOR OR COMMITTEE'S NAME	AMOUNT
	Full Name: Address: (residential and mailing if they are different) Contributor's Job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
	Full Name: Address: (residential and mailing if they are different) Contributor's Job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
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	Full Name: Address: (residential and mailing if they are different) Contributor's Job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	

MAKE AS MANY COPIES OF THIS PAGE AS YOU NEED	Subtotal of all contributors of more than \$250	
	Subtotal of all contributors of \$250 or less (From page 2)	+ 250.00
	Total Contributions:	= 250.00

LOANS

Check if additional pages have been attached.

West Virginia Code: §3-8-5f. Loans to candidates, organizations or persons for election purposes.

"Every candidate, financial agent, person or association of persons or organization advocating or opposing the nomination or election of any candidate or the passage or defeat of any issue or item to be voted upon may not receive any money or any other thing of value toward election expenses except from the candidate, his or her spouse or a lending institution. All loans shall be evidenced by a written agreement executed by the lender, whether the candidate, his or her spouse, or the lending institution. Such agreement shall state the date and amount of the loan, the terms, including interest and repayment schedule, and a description of the collateral, if any, and the full names and addresses of all parties to the agreement. A copy of the agreement shall be filed with the financial statement next required after the loan is executed."

The loan agreement **must** include all items asked for in the statute. (See above.) The loan agreement does not have to follow a certain format; generally, if all the required information is listed, any format is acceptable. Candidates or political committees that take out a loan for the campaign through a bank or other commercial lending institution must include a copy of the loan agreement executed with that bank or institution. Candidates should not take out loans which are partially for personal use and partially for the campaign. It is almost impossible to keep reporting straight in this case. Any money a candidate contributes to his or her campaign committee with the hope of repayment must be treated as a loan and reported in this section. When a candidate determines that no further repayment can be expected, the loan can be reported as repaid in this section by entering the amount left to repay in the repayments column and reporting the same amount as a contribution from the candidate on Page 2. **These loans must be executed in writing. Caution: Candidates may not carry outstanding loans from one campaign to the next. Each campaign is separate. Funds from a current campaign cannot be used to repay a loan from a previous campaign.**

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How to report loans

1. Each loan for your campaign should be listed on a separate line. (Each time you loan money to the campaign or get a loan, it is considered to be a separate loan.) Include the following information on the form below:
 - a. loan(s) from prior reporting periods and the balance of each loan (Col. A.) If a payment was made on the loan, list that in Col. C. **Any loan that was repaid in previous reporting periods does not need to be listed.**
 - b. new loans, the amount (Col. B), any repayments (Col. C), and the balance (Col. D.)
2. **Attach a copy of the loan agreement for each loan received during the reporting period.**

LOANS

(A copy of the loan agreement for each loan secured during this filing period must accompany this report)

Bank Loans: List name & address of financial institution Candidate or Candidate's Spouse Loans: List name, residence and mailing address of person(s) making or cosigning loan	Column A Balance of previous loan at end of period	Column B Amount of new loan received during period		Column C Repayments during period		Column D Balance outstanding at end of period
	Amount	Date	Amount	Date	Amount	Amount
1. <i>Aisty Castro 25143 2187 Kl 21st ST Nitro, WV</i>	<i>432.08</i>			<i>3-22-16</i>	<i>265.60</i>	<i>166.48</i>
2. <i>Balance of loan forgiven, no funds left.</i>				<i>3-22-16</i>	<i>166.48</i>	<i>0</i>
3.						
4.						
5.						
Totals:				Loans Received	Repayment of Loans	Outstanding Loans
				<i>432.08</i>	<i>0</i>	

UNPAID BILLS

Check if additional pages have been attached.

Date	Owed to Whom	Affiliated with what Company or Group	Purpose	Amount

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Total Unpaid Bills:

OATH OR AFFIRMATION

I, Michael E. Young, swear or affirm that the attached statement is true and correct, to the best of my knowledge, for all financial transactions occurring within the period covered by this statement, as required by West Virginia Code §3-8-5a.

Michael E. Young Signature of Candidate, Financial Agent or Treasurer

Date June 17, 20 16

Office Use Only

Received By: _____